

## Vanguard Global Sustainable Equity A GBP Acc

Vanguard Asset Management Limited

June 2024

### Fund Information

|                      |                                   |                            |                         |
|----------------------|-----------------------------------|----------------------------|-------------------------|
| Value:               | GBP 116,453,504 as of 28 Jun 2024 |                            |                         |
| Manager:             | Vanguard Asset Management Limited |                            |                         |
| Analysis Start Date: | 30 Nov 2021                       | Analysis End Date:         | 28 Jun 2024             |
| Returns Frequency:   | Monthly                           | Reporting Currency:        | GBP                     |
| Performance Basis:   | Net                               | Risk Relative to Equities: | 0.93 times              |
| Management Basis:    | N/A                               | Peer Group Category:**     | ARC GBP Equity Risk PCI |
| Benchmark:           | Not set                           | Target Return:             | Not set                 |
| Data Quality:        | Manager Supplied                  |                            |                         |

\*\* The Peer Group Category has been set by user preference to ARC GBP Equity Risk PCI. The auto-calculated Peer Group Category would have been ARC GBP Equity Risk PCI.

### Indicative Performance Grade (Period Ended Jun 24)



The Fund's indicative performance over 31 months to Jun 24 is ranked in the top 10% of portfolios with a similar level of risk in the ARC Private Client Indices (PCI) universe.

A | B | C | D | E | F






Indicative grade due to data quality.

### IMPORTANT NOTE

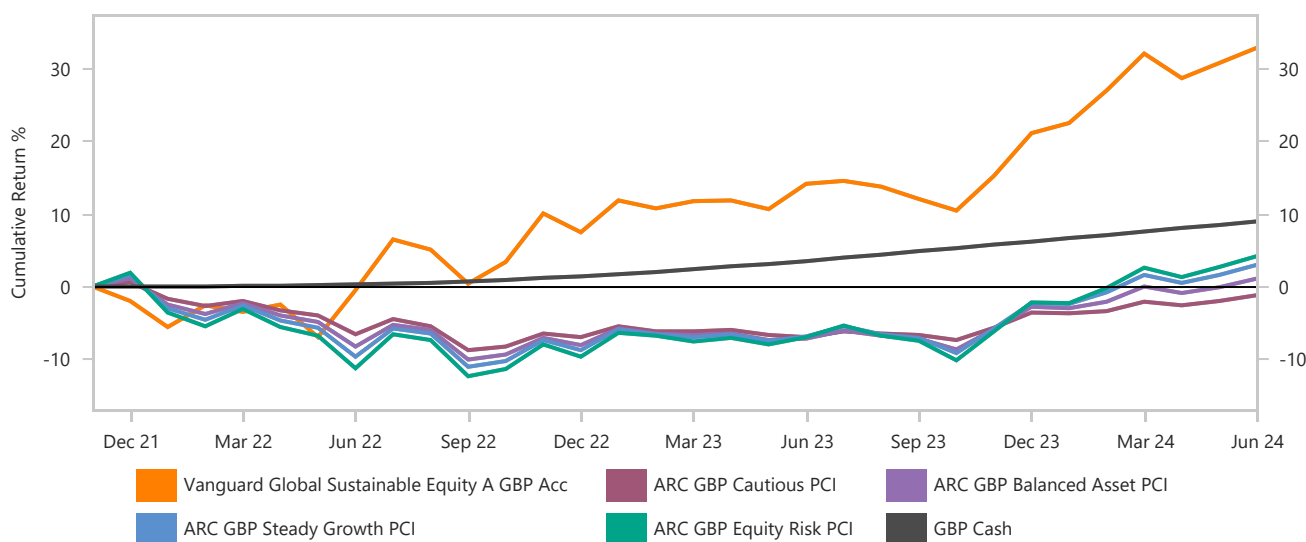
THIS REPORT HAS BEEN PREPARED BY ARC FOR VANGUARD ASSET MANAGEMENT LIMITED. THE DATA USED IN THIS REPORT HAS BEEN CALCULATED BY THE MANAGER AND THE CALCULATIONS HAVE NOT BEEN VERIFIED BY ARC. PLEASE CONTACT [INFO@ASSETRISK.COM](mailto:INFO@ASSETRISK.COM) IN THE EVENT OF DATA VALIDATION QUERIES

## Report Summary

This performance report suggests the following:

-  The performance dynamics suggest this Fund is 0.93 times as risky as a pure equity portfolio.
-  Over the 31 months under review the Fund returned 33.0% and has out-performed the peer group as measured by the ARC GBP Equity Risk PCI.
-  Over the 31 months the Fund has out-performed the Cash rate.
-  Over the 31 months ended Jun 24 the return of the Fund is in the 1st quartile versus the peer group.
-  Over the last 12 months ended Jun 24 the return of the Fund is in the 1st quartile versus the peer group.


### Cumulative Returns % (31 Months to Jun 24)



### Calendar Year Returns (%)

|                         | QTD | YTD | 2023 | 2022   | 2021 | 2020 | 2019 |
|-------------------------|-----|-----|------|--------|------|------|------|
| Fund                    | 0.6 | 9.7 | 12.8 | 9.6    | -    | -    | -    |
| ARC GBP Equity Risk PCI | 1.6 | 6.6 | 8.3  | (11.4) | -    | -    | -    |
| GBP Cash                | 1.3 | 2.6 | 4.7  | 1.4    | -    | -    | -    |

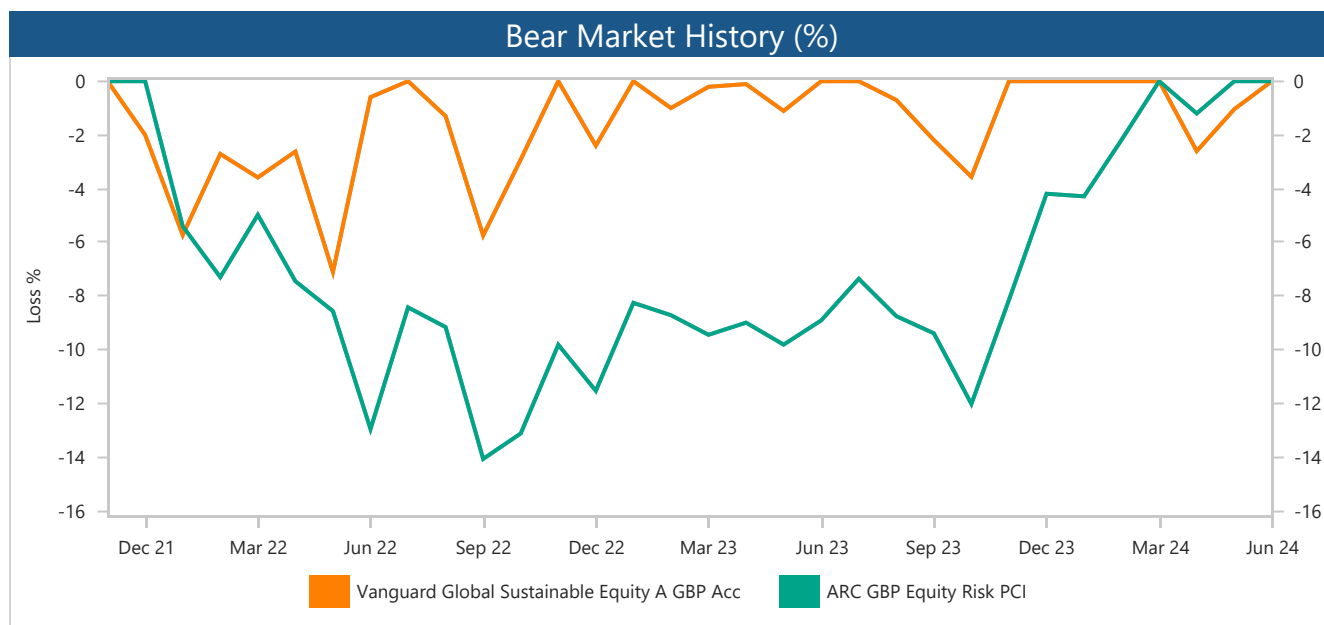
### Fund Categorisation Comments:

-  The average asset allocation profile suggests that the Fund is in the appropriate ARC GBP Equity Risk PCI peer group universe.

## Fund Risk Analysis

The bear market history or 'Bear's Teeth' chart plots the extent of mark-to-market valuation declines experienced by the Fund and the ARC GBP Equity Risk PCI during bear market periods.

A negative return in any month results in a downward spike commencing on the graph. The bigger the tooth, the greater the loss. The wider the tooth, the longer the recovery period.



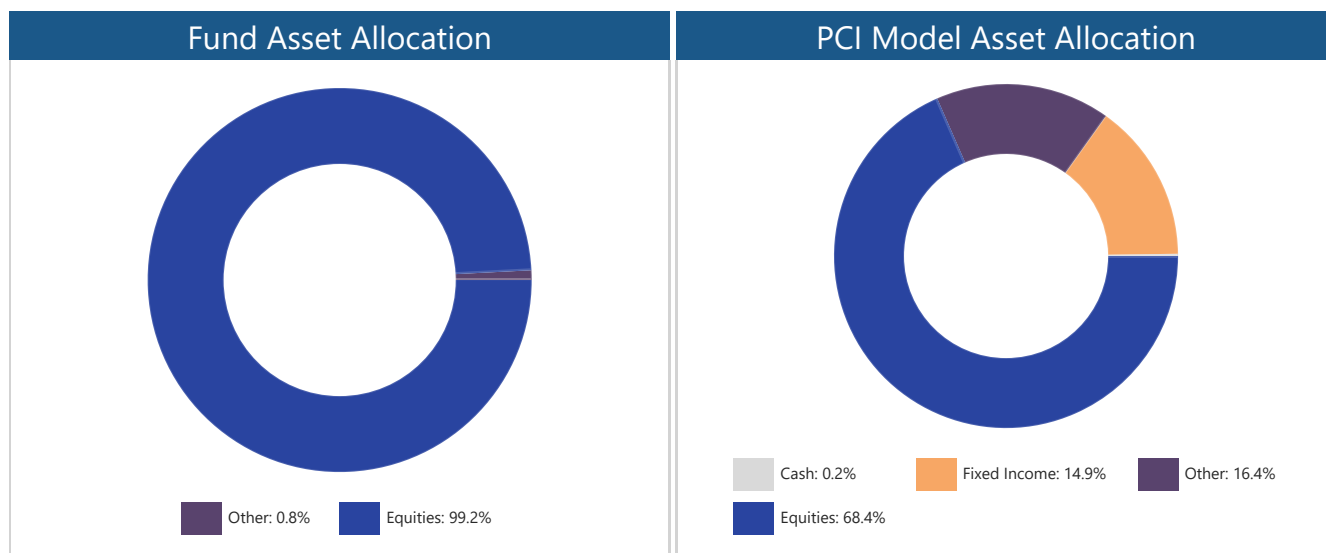
| Statistic                         | Fund (%) | ARC GBP Equity Risk PCI (%) | Relative (pp) |
|-----------------------------------|----------|-----------------------------|---------------|
| Worst month                       | (4.6)    | (5.4)                       | 0.8           |
| Maximum decline                   | (7.0)    | (14.0)                      | 7.0           |
| Ann. standard deviation (31 mths) | 11.3     | 9.7                         | 1.6           |
| Best 12 month period              | 19.1     | 12.1                        | 7.0           |
| Worst 12 month period             | 4.8      | (11.4)                      | 16.2          |
| Percent positive months           | 58.1     | 48.4                        | 9.7           |
| Percent outperf. months           | 61.3     | -                           | -             |

### Risk Analysis Comments:

- The longest period the Fund was below its previous peak was 7 months, compared with 26 months for ARC GBP Equity Risk PCI.
- The Fund is currently at its reporting period high.
- Over the 31 months, the Fund has been more volatile than the ARC GBP Equity Risk PCI, so it would be expected that in a falling markets the Fund might under-perform the peer group.

## Asset Allocation (Period Ended Jun 24)

The asset allocation for the Fund and the theoretical asset allocation of the ARC GBP Equity Risk PCI Model are shown in the pie charts below. A difference in asset allocation of 20% or more between the pie charts, positive or negative, indicates a significant deviation from the theoretical average asset allocation of the peer group.



## Trend of Relative Performance versus Peer Group (Period Ended Jun 24)

The Fund's peer group ranking is based on the performance of the Fund versus the ARC GBP Equity Risk PCI peer group universe of private client discretionary managers over 12 month rolling periods. The table below shows which quartile the Fund was placed in for the last six quarter ends versus the peer group universe.

1st Quartile (1st - 25th), 2nd Quartile (26th - 50th), 3rd Quartile (51st - 75th), 4th Quartile (76th - 100th)

| Fund Quartile Performance 12 Month Rolling |         |         |         |         |         |
|--|---------|---------|---------|---------|---------|
| Q1 2023                                    | Q2 2023 | Q3 2023 | Q4 2023 | Q1 2024 | Q2 2024 |
| 1st  | 1st     | 1st     | 1st     | 1st     | 1st     |
|  |         |         |         |         |         |
|  |         |         |         |         |         |
|  |         |         |         |         |         |

| Cumulative Returns To Jun 24 (%) |              |        |         |         |           |  |
|----------------------------------|--------------|--------|---------|---------|-----------|--|
| Percentiles                      | Last quarter | 1 year | 2 years | 3 years | 31 months |  |
| 25th Percentile                  | 2.1          | 14.2   | 21.8    | 12.1    | 8.9       |  |
| 50th Percentile                  | 1.7          | 12.2   | 17.6    | 7.8     | 4.5       |  |
| 75th Percentile                  | 1.0          | 10.8   | 15.2    | 3.4     | 1.0       |  |
| Fund                             | 0.6          | 16.4   | 33.6    | -       | 33.0      |  |

SUS Tag: V7.4.0.0/LiveBatch/020824201103/200547074/Charlotte Calder/7269/301121/280624/0.9322/0.9322/1201010

## Vanguard SustainableLife 40-50% Equity A GBP Acc

Vanguard Asset Management Limited

June 2024

### Fund Information

Value: GBP 90,197,168 as of 28 Jun 2024

Manager: Vanguard Asset Management Limited

Analysis Start Date: 31 Dec 2021

Analysis End Date: 28 Jun 2024

Returns Frequency: Monthly

Reporting Currency: GBP

Performance Basis: Net

Risk Relative to Equities: 0.60 times

Management Basis: N/A

Peer Group Category:\*\* ARC GBP Balanced Asset PCI

Benchmark: Not set

Target Return: Not set

\*\* The Peer Group Category has been set by user preference to ARC GBP Balanced Asset PCI. The auto-calculated Peer Group Category would have been ARC GBP Balanced Asset PCI.

### Performance Grade (Period Ended Jun 24)



The Fund's performance over 30 months to Jun 24 is ranked between 30% and 60% of portfolios with a similar level of risk in the ARC Private Client Indices (PCI) universe.






A | B | **C** | D | E | F

### IMPORTANT NOTE

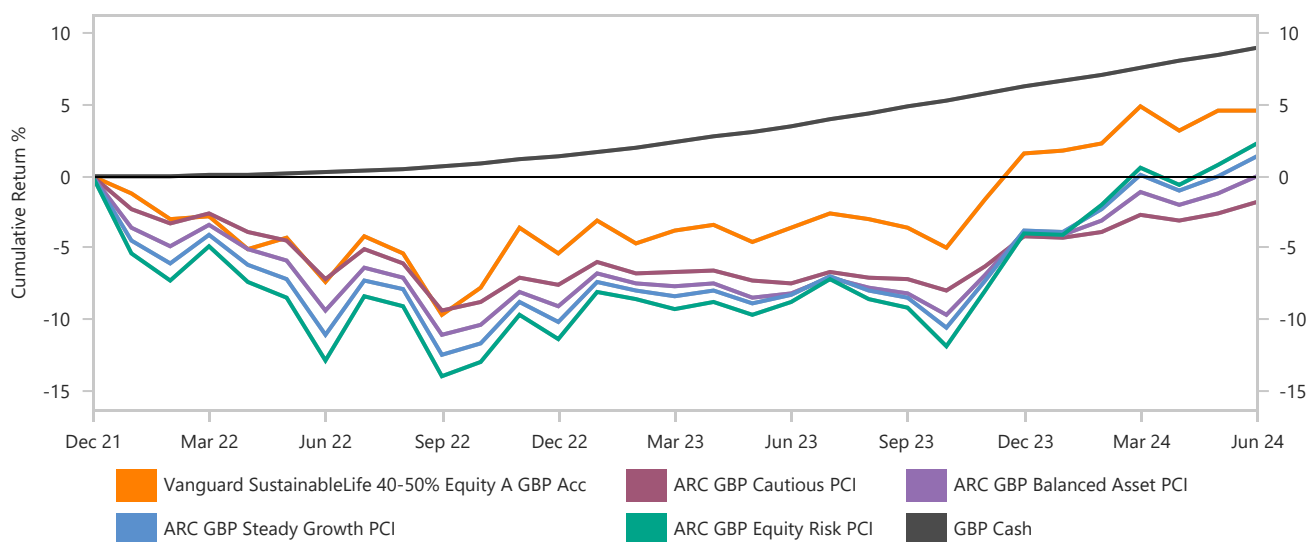
THIS REPORT HAS BEEN PREPARED BY ARC FOR VANGUARD ASSET MANAGEMENT LIMITED. THE DATA USED IN THIS REPORT HAS BEEN CALCULATED BY THE MANAGER AND VERIFIED BY ARC AS A TRUE REPRESENTATION OF PRIVATE CLIENT EXPERIENCE. PLEASE CONTACT [INFO@ASSETRISK.COM](mailto:INFO@ASSETRISK.COM) IN THE EVENT OF DATA VALIDATION QUERIES

## Report Summary

This performance report suggests the following:

-  The performance dynamics suggest this Fund is 0.60 times as risky as a pure equity portfolio.
-  Over the 30 months under review the Fund returned 4.6% and has out-performed the peer group as measured by the ARC GBP Balanced Asset PCI.
-  Over the 30 months the Fund has under-performed the Cash rate.
-  Over the 30 months ended Jun 24 the return of the Fund is in the 1st quartile versus the peer group.
-  Over the last 12 months ended Jun 24 the return of the Fund is in the 3rd quartile versus the peer group.


### Cumulative Returns % (30 Months to Jun 24)



### Calendar Year Returns (%)

|                            | QTD   | YTD | 2023 | 2022  | 2021 | 2020 | 2019 |
|----------------------------|-------|-----|------|-------|------|------|------|
| Fund                       | (0.3) | 2.9 | 7.4  | (5.4) | -    | -    | -    |
| ARC GBP Balanced Asset PCI | 1.1   | 4.0 | 5.8  | (9.1) | -    | -    | -    |
| GBP Cash                   | 1.3   | 2.6 | 4.7  | 1.4   | -    | -    | -    |

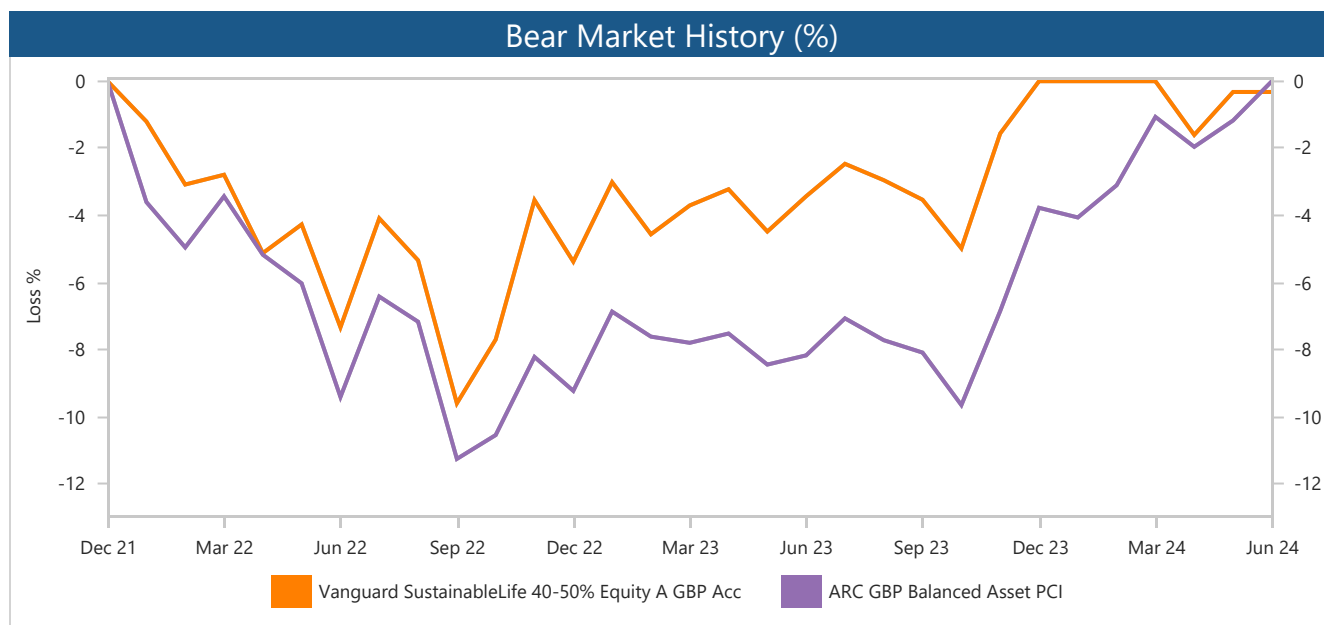
### Fund Categorisation Comments:

-  The average asset allocation profile suggests that the Fund is in the appropriate ARC GBP Balanced Asset PCI peer group universe.

## Fund Risk Analysis

The bear market history or 'Bear's Teeth' chart plots the extent of mark-to-market valuation declines experienced by the Fund and the ARC GBP Balanced Asset PCI during bear market periods.

A negative return in any month results in a downward spike commencing on the graph. The bigger the tooth, the greater the loss. The wider the tooth, the longer the recovery period.



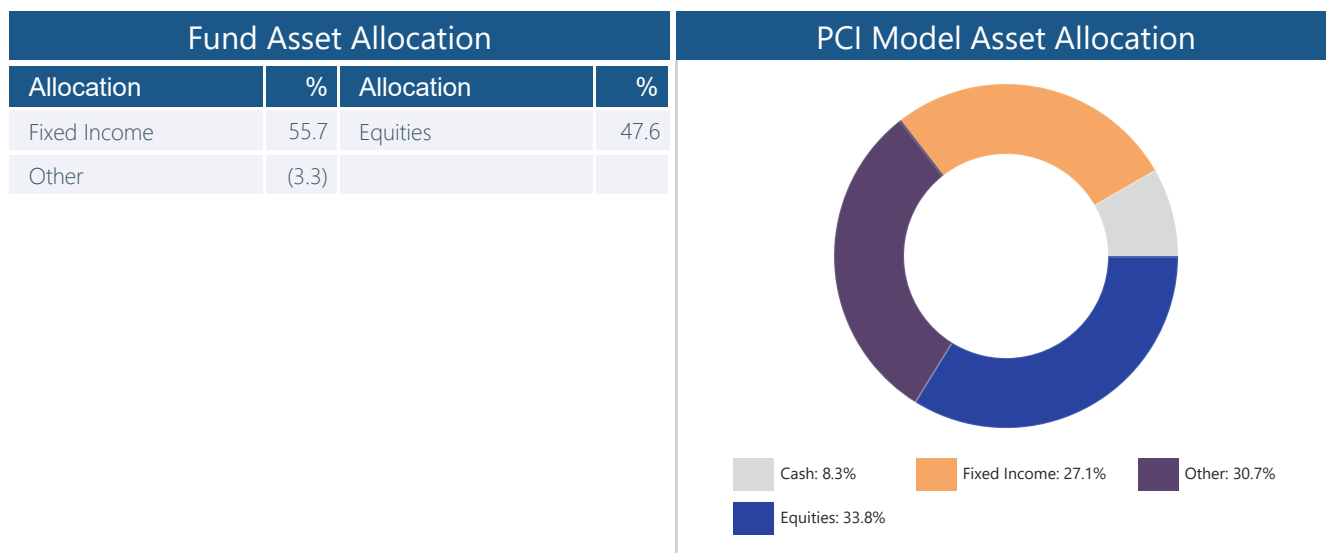
| Statistic                         | Fund (%) | ARC GBP Balanced Asset PCI (%) | Relative (pp) |
|-----------------------------------|----------|--------------------------------|---------------|
| Worst month                       | (4.5)    | (4.4)                          | (0.1)         |
| Maximum decline                   | (9.7)    | (11.1)                         | 1.4           |
| Ann. standard deviation (30 mths) | 7.5      | 6.9                            | 0.6           |
| Best 12 month period              | 9.7      | 8.9                            | 0.8           |
| Worst 12 month period             | (5.4)    | (9.1)                          | 3.7           |
| Percent positive months           | 53.3     | 46.7                           | 6.6           |
| Percent outperf. months           | 50.0     | -                              | -             |

### Risk Analysis Comments:

- The longest period the Fund was below its previous peak was 23 months, compared with 30 months for ARC GBP Balanced Asset PCI.
- The Fund is currently 0.3% below its all time high which was reached in Mar 24.
- Over the 30 months, the Fund has been more volatile than the ARC GBP Balanced Asset PCI, so it would be expected that in a falling markets the Fund might under-perform the peer group.

## Asset Allocation (Period Ended Jun 24)

The asset allocation for the Fund and the theoretical asset allocation of the ARC GBP Balanced Asset PCI Model are shown in the pie charts below. A difference in asset allocation of 20% or more between the pie charts, positive or negative, indicates a significant deviation from the theoretical average asset allocation of the peer group.



## Trend of Relative Performance versus Peer Group (Period Ended Jun 24)

The Fund's peer group ranking is based on the performance of the Fund versus the ARC GBP Balanced Asset PCI peer group universe of private client discretionary managers over 12 month rolling periods. The table below shows which quartile the Fund was placed in for the last six quarter ends versus the peer group universe.

1st Quartile (1st - 25th), 2nd Quartile (26th - 50th), 3rd Quartile (51st - 75th), 4th Quartile (76th - 100th)

| Fund Quartile Performance 12 Month Rolling |         |         |         |         |         |
|--|---------|---------|---------|---------|---------|
| Q1 2023                                    | Q2 2023 | Q3 2023 | Q4 2023 | Q1 2024 | Q2 2024 |
| 1st  | 1st     | 1st     | 1st     | 1st     |         |
|  |         |         |         |         |         |
|  |         |         |         |         | 3rd     |
|  |         |         |         |         |         |

| Cumulative Returns To Jun 24 (%) |              |        |         |         |           |  |
|----------------------------------|--------------|--------|---------|---------|-----------|--|
| Percentiles                      | Last quarter | 1 year | 2 years | 3 years | 30 months |  |
| 25th Percentile                  | 1.3          | 10.1   | 12.8    | 6.3     | 2.7       |  |
| 50th Percentile                  | 1.1          | 9.1    | 10.5    | 3.5     | 0.4       |  |
| 75th Percentile                  | 0.8          | 8.1    | 9.3     | 0.9     | (1.6)     |  |
| Fund                             | (0.3)        | 8.4    | 12.9    | -       | 4.6       |  |

SUS Tag: V7.4.0.0/LiveBatch/020824200534/200541701/Charlotte Calder/7269/311221/280624/0.5998/0.5998/1201010



## Vanguard SustainableLife 60-70% Equity A GBP Acc

Vanguard Asset Management Limited

June 2024

### Fund Information

Value: GBP 930,342,090 as of 28 Jun 2024

Manager: Vanguard Asset Management Limited

Analysis Start Date: 31 May 2016

Analysis End Date: 28 Jun 2024

Returns Frequency: Monthly

Reporting Currency: GBP

Performance Basis: Net

Risk Relative to Equities: 0.67 times

Management Basis: N/A

Peer Group Category:\*\* ARC GBP Steady Growth PCI

Benchmark: Not set

Target Return: Not set

\*\* The Peer Group Category has been set by user preference to ARC GBP Steady Growth PCI. The auto-calculated Peer Group Category would have been ARC GBP Steady Growth PCI.

### Performance Grade (Period Ended Jun 24)



The Fund's performance over 97 months to Jun 24 is ranked in the top 10% of portfolios with a similar level of risk in the ARC Private Client Indices (PCI) universe.






A | B | C | D | E | F

### IMPORTANT NOTE

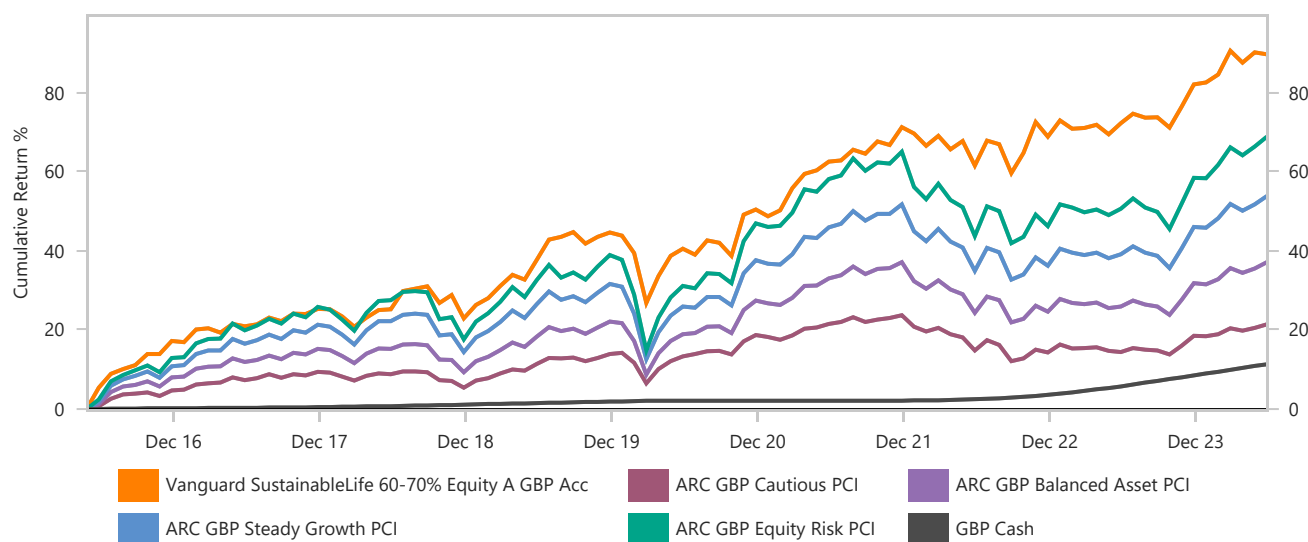
THIS REPORT HAS BEEN PREPARED BY ARC FOR VANGUARD ASSET MANAGEMENT LIMITED. THE DATA USED IN THIS REPORT HAS BEEN CALCULATED BY THE MANAGER AND VERIFIED BY ARC AS A TRUE REPRESENTATION OF PRIVATE CLIENT EXPERIENCE. PLEASE CONTACT [INFO@ASSETRISK.COM](mailto:INFO@ASSETRISK.COM) IN THE EVENT OF DATA VALIDATION QUERIES

## Report Summary

This performance report suggests the following:

-  The performance dynamics suggest this Fund is 0.67 times as risky as a pure equity portfolio.
-  Over the 97 months under review the Fund returned 89.6% and has out-performed the peer group as measured by the ARC GBP Steady Growth PCI.
-  Over the 97 months the Fund has out-performed the Cash rate.
-  Over the 97 months ended Jun 24 the return of the Fund is in the 1st quartile versus the peer group.
-  Over the last 12 months ended Jun 24 the return of the Fund is in the 3rd quartile versus the peer group.


### Cumulative Returns % (97 Months to Jun 24)



### Calendar Year Returns (%)

|                           | QTD   | YTD | 2023 | 2022   | 2021 | 2020 | 2019 |
|---------------------------|-------|-----|------|--------|------|------|------|
| Fund                      | (0.5) | 4.2 | 7.8  | (1.4)  | 13.8 | 4.0  | 17.7 |
| ARC GBP Steady Growth PCI | 1.3   | 5.3 | 7.2  | (10.2) | 10.2 | 4.6  | 15.0 |
| GBP Cash                  | 1.3   | 2.6 | 4.7  | 1.4    | 0.0  | 0.3  | 0.7  |

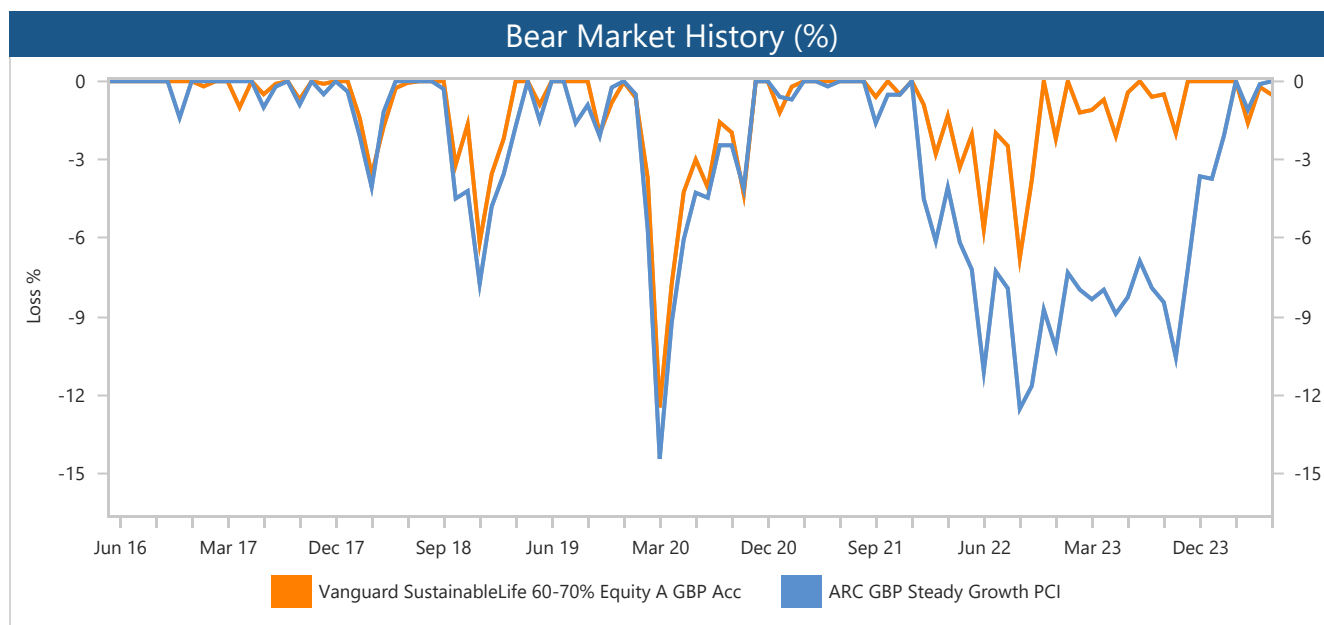
### Fund Categorisation Comments:

-  The average asset allocation profile suggests that the Fund is in the appropriate ARC GBP Steady Growth PCI peer group universe.

## Fund Risk Analysis

The bear market history or 'Bear's Teeth' chart plots the extent of mark-to-market valuation declines experienced by the Fund and the ARC GBP Steady Growth PCI during bear market periods.

A negative return in any month results in a downward spike commencing on the graph. The bigger the tooth, the greater the loss. The wider the tooth, the longer the recovery period.



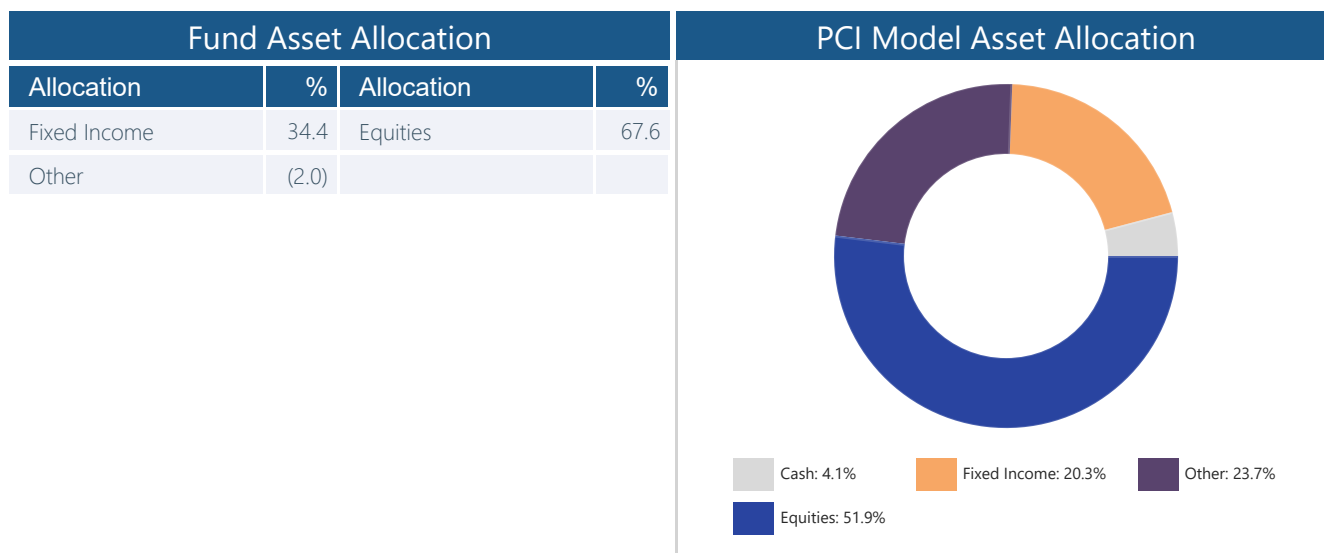
| Statistic                         | Fund (%) | ARC GBP Steady Growth PCI (%) | Relative (pp) |
|-----------------------------------|----------|-------------------------------|---------------|
| Worst month                       | (9.1)    | (9.3)                         | 0.2           |
| Maximum decline                   | (12.4)   | (14.5)                        | 2.1           |
| Ann. standard deviation (97 mths) | 8.2      | 8.4                           | (0.2)         |
| Best 12 month period              | 22.9     | 23.5                          | (0.6)         |
| Worst 12 month period             | (3.3)    | (10.2)                        | 6.9           |
| Percent positive months           | 63.9     | 58.8                          | 5.1           |
| Percent outperf. months           | 53.6     | -                             | -             |

### Risk Analysis Comments:

- The longest period the Fund was below its previous peak was 13 months, compared with 26 months for ARC GBP Steady Growth PCI.
- The Fund is currently 0.5% below its all time high which was reached in Mar 24.
- Over the 97 months, the Fund has been less volatile than the ARC GBP Steady Growth PCI, so it would be expected that in a rising markets the Fund might under-perform the peer group.

## Asset Allocation (Period Ended Jun 24)

The asset allocation for the Fund and the theoretical asset allocation of the ARC GBP Steady Growth PCI Model are shown in the pie charts below. A difference in asset allocation of 20% or more between the pie charts, positive or negative, indicates a significant deviation from the theoretical average asset allocation of the peer group.



## Trend of Relative Performance versus Peer Group (Period Ended Jun 24)

The Fund's peer group ranking is based on the performance of the Fund versus the ARC GBP Steady Growth PCI peer group universe of private client discretionary managers over 36 month rolling periods. The table below shows which quartile the Fund was placed in for the last six quarter ends versus the peer group universe.

1st Quartile (1st - 25th), 
 2nd Quartile (26th - 50th), 
 3rd Quartile (51st - 75th), 
 4th Quartile (76th - 100th)

| Fund Quartile Performance 36 Month Rolling |         |         |         |         |         |
|--|---------|---------|---------|---------|---------|
| Q1 2023                                    | Q2 2023 | Q3 2023 | Q4 2023 | Q1 2024 | Q2 2024 |
| 1st  | 1st     | 1st     | 1st     | 1st     | 1st     |
|  |         |         |         |         |         |
|  |         |         |         |         |         |
|  |         |         |         |         |         |

| Cumulative Returns To Jun 24 (%) |              |        |         |         |           |  |
|----------------------------------|--------------|--------|---------|---------|-----------|--|
| Percentiles                      | Last quarter | 1 year | 3 years | 5 years | 97 months |  |
| 25th Percentile                  | 1.7          | 11.9   | 8.6     | 26.7    | 62.8      |  |
| 50th Percentile                  | 1.4          | 11.0   | 5.8     | 22.4    | 56.7      |  |
| 75th Percentile                  | 0.9          | 9.6    | 3.4     | 18.2    | 46.6      |  |
| Fund                             | (0.5)        | 10.1   | 16.7    | 37.7    | 89.6      |  |

SUS Tag: V7.4.0.0/LiveBatch/020824200551/200541703/Charlotte Calder/7269/310516/280624/0.6696/0.6696/1201010

## Vanguard SustainableLife 80-90% Equity A GBP Acc

Vanguard Asset Management Limited

June 2024

### Fund Information

Value: GBP 141,192,246 as of 28 Jun 2024

Manager: Vanguard Asset Management Limited

Analysis Start Date: 31 Dec 2021

Analysis End Date: 28 Jun 2024

Returns Frequency: Monthly

Reporting Currency: GBP

Performance Basis: Net

Risk Relative to Equities: 0.70 times

Management Basis: N/A

Peer Group Category:\*\* ARC GBP Equity Risk PCI

Benchmark: Not set

Target Return: Not set

\*\* The Peer Group Category has been set by user preference to ARC GBP Equity Risk PCI. The auto-calculated Peer Group Category would have been ARC GBP Steady Growth PCI.

### Performance Grade (Period Ended Jun 24)



The Fund's performance over 30 months to Jun 24 is ranked in the top 10% of portfolios with a similar level of risk in the ARC Private Client Indices (PCI) universe.






A | B | C | D | E | F

### IMPORTANT NOTE

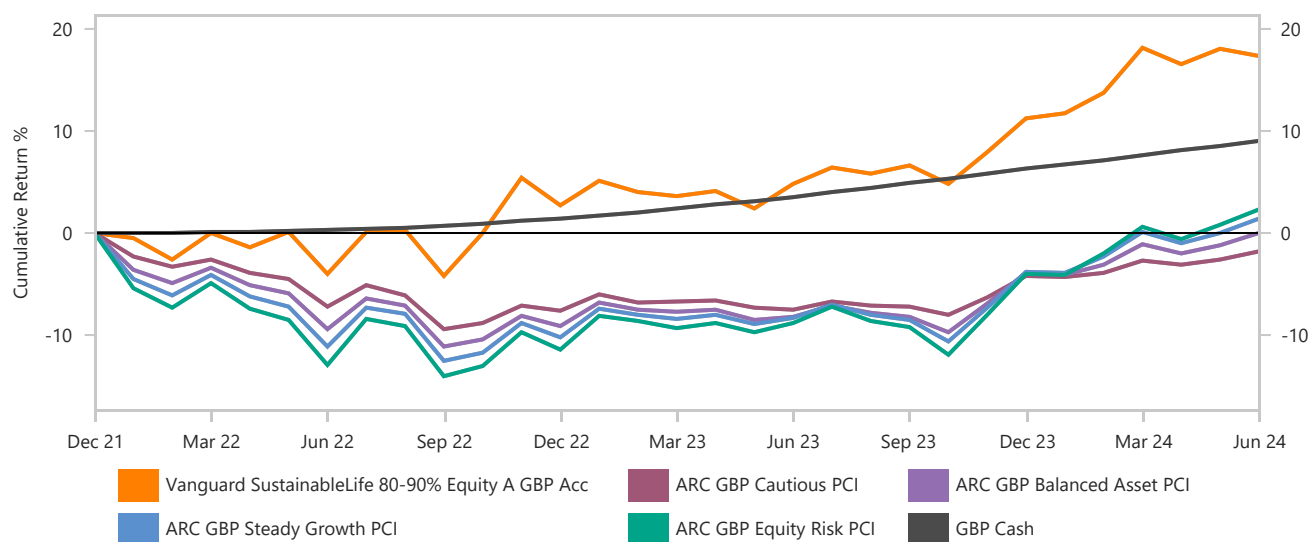
THIS REPORT HAS BEEN PREPARED BY ARC FOR VANGUARD ASSET MANAGEMENT LIMITED. THE DATA USED IN THIS REPORT HAS BEEN CALCULATED BY THE MANAGER AND VERIFIED BY ARC AS A TRUE REPRESENTATION OF PRIVATE CLIENT EXPERIENCE. PLEASE CONTACT [INFO@ASSETRISK.COM](mailto:INFO@ASSETRISK.COM) IN THE EVENT OF DATA VALIDATION QUERIES

## Report Summary

This performance report suggests the following:

-  The performance dynamics suggest this Fund is 0.70 times as risky as a pure equity portfolio.
-  Over the 30 months under review the Fund returned 17.3% and has out-performed the peer group as measured by the ARC GBP Equity Risk PCI.
-  Over the 30 months the Fund has out-performed the Cash rate.
-  Over the 30 months ended Jun 24 the return of the Fund is in the 1st quartile versus the peer group.
-  Over the last 12 months ended Jun 24 the return of the Fund is in the 3rd quartile versus the peer group.


### Cumulative Returns % (30 Months to Jun 24)



### Calendar Year Returns (%)

|                         | QTD   | YTD | 2023 | 2022   | 2021 | 2020 | 2019 |
|-------------------------|-------|-----|------|--------|------|------|------|
| Fund                    | (0.6) | 5.5 | 8.3  | 2.7    | -    | -    | -    |
| ARC GBP Equity Risk PCI | 1.6   | 6.6 | 8.3  | (11.4) | -    | -    | -    |
| GBP Cash                | 1.3   | 2.6 | 4.7  | 1.4    | -    | -    | -    |

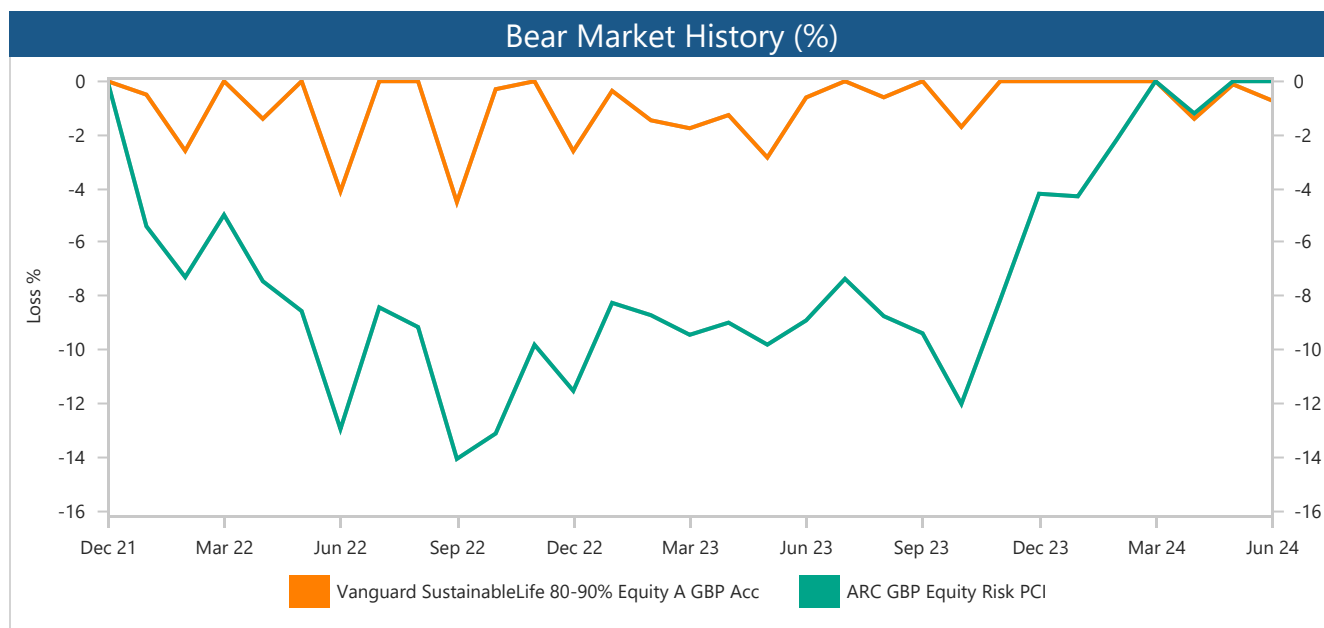
### Fund Categorisation Comments:

-  The average asset allocation profile suggests that the Fund is in the appropriate ARC GBP Equity Risk PCI peer group universe.

## Fund Risk Analysis

The bear market history or 'Bear's Teeth' chart plots the extent of mark-to-market valuation declines experienced by the Fund and the ARC GBP Equity Risk PCI during bear market periods.

A negative return in any month results in a downward spike commencing on the graph. The bigger the tooth, the greater the loss. The wider the tooth, the longer the recovery period.



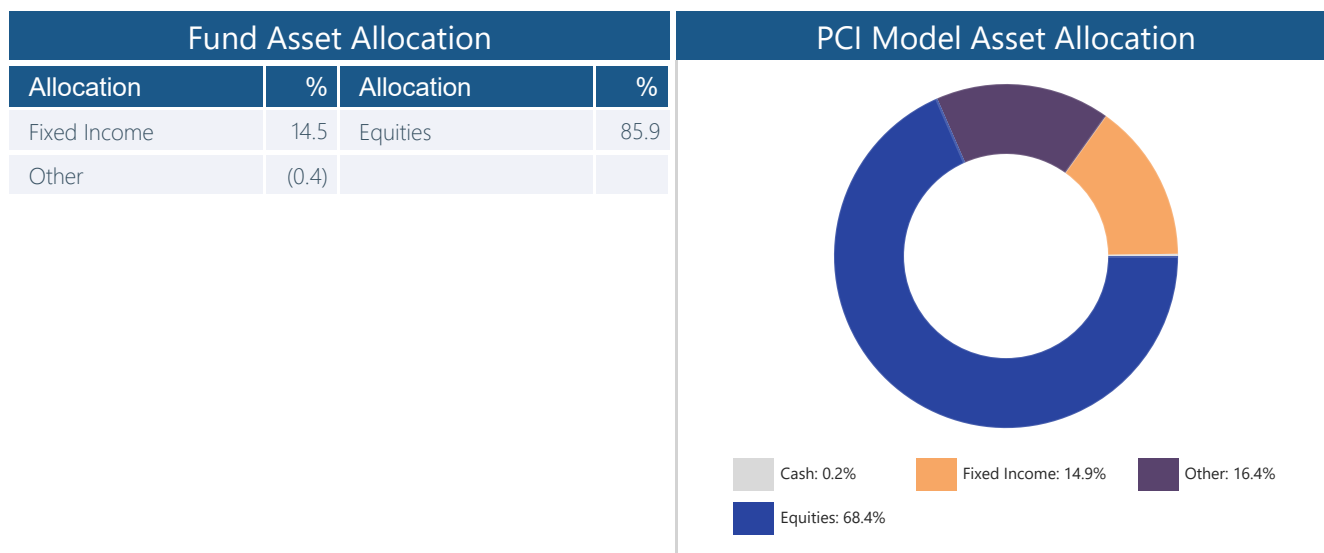
| Statistic                         | Fund (%) | ARC GBP Equity Risk PCI (%) | Relative (pp) |
|-----------------------------------|----------|-----------------------------|---------------|
| Worst month                       | (4.5)    | (5.4)                       | 0.9           |
| Maximum decline                   | (4.5)    | (14.0)                      | 9.5           |
| Ann. standard deviation (30 mths) | 8.6      | 9.8                         | (1.2)         |
| Best 12 month period              | 15.2     | 12.1                        | 3.1           |
| Worst 12 month period             | 2.3      | (11.4)                      | 13.7          |
| Percent positive months           | 56.7     | 46.7                        | 10.0          |
| Percent outperf. months           | 53.3     | -                           | -             |

### Risk Analysis Comments:

- The longest period the Fund was below its previous peak was 7 months, compared with 26 months for ARC GBP Equity Risk PCI.
- The Fund is currently 0.7% below its all time high which was reached in Mar 24.
- Over the 30 months, the Fund has been less volatile than the ARC GBP Equity Risk PCI, so it would be expected that in a rising markets the Fund might under-perform the peer group.

## Asset Allocation (Period Ended Jun 24)

The asset allocation for the Fund and the theoretical asset allocation of the ARC GBP Equity Risk PCI Model are shown in the pie charts below. A difference in asset allocation of 20% or more between the pie charts, positive or negative, indicates a significant deviation from the theoretical average asset allocation of the peer group.



## Trend of Relative Performance versus Peer Group (Period Ended Jun 24)

The Fund's peer group ranking is based on the performance of the Fund versus the ARC GBP Equity Risk PCI peer group universe of private client discretionary managers over 12 month rolling periods. The table below shows which quartile the Fund was placed in for the last six quarter ends versus the peer group universe.

1st Quartile (1st - 25th),  
 2nd Quartile (26th - 50th),  
 3rd Quartile (51st - 75th),  
 4th Quartile (76th - 100th)

| Fund Quartile Performance 12 Month Rolling |         |         |         |         |         |
|--|---------|---------|---------|---------|---------|
| Q1 2023                                    | Q2 2023 | Q3 2023 | Q4 2023 | Q1 2024 | Q2 2024 |
| 1st  | 1st     | 1st     |         | 1st     |         |
|  |         |         | 2nd     |         |         |
|  |         |         |         |         | 3rd     |
|  |         |         |         |         |         |

| Cumulative Returns To Jun 24 (%) |              |        |         |         |           |  |
|----------------------------------|--------------|--------|---------|---------|-----------|--|
| Percentiles                      | Last quarter | 1 year | 2 years | 3 years | 30 months |  |
| 25th Percentile                  | 2.1          | 14.2   | 21.8    | 12.1    | 6.7       |  |
| 50th Percentile                  | 1.7          | 12.2   | 17.6    | 7.8     | 2.8       |  |
| 75th Percentile                  | 1.0          | 10.8   | 15.2    | 3.4     | (0.3)     |  |
| Fund                             | (0.6)        | 11.9   | 22.2    | -       | 17.3      |  |

SUS Tag: V7.4.0.0/LiveBatch/020824200541/200541702/Charlotte Calder/7269/311221/280624/0.698/0.698/1201010